UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF WEST VIRGINIA CHARLESTON DIVISION

IN RE: BOSTON SCIENTIFIC CORP.

PELVIC REPAIR SYSTEM

PRODUCTS LIABILITY LITIGATION

**MDL NO. 2326** 

PRETRIAL ORDER NO. 179

Order Re: Qualified Settlement Fund -

Boston Scientific Corp. & The Law Offices of A. Craig Eiland, PC

Pending is an Unopposed Motion for Approval of the Eiland BSC Qualified Settlement

Fund, filed March 29, 2018. [ECF No. 5522]. The Law Offices of A. Craig Eiland, PC

("Eiland"), as counsel for certain plaintiffs in this MDL No. 2326 hereby moves for entry of an

Order to aid in the efficient processing and administration of a confidential settlement

agreement (the "Settlement Agreement") between Eiland and Defendant Boston Scientific

Corp. ("Boston Scientific") (Eiland and Boston Scientific, together, the "Parties) to resolve the

claims of certain claimants against Boston Scientific relating to the implant of Boston

Scientific Pelvic Repair Products (as defined in the Settlement Agreement).

In particular, the Motion seeks an Order (1) approving the Eiland BSC Escrow Agreement

(the "Escrow Agreement") which forms a settlement escrow account named the Eiland BSC

Settlement Escrow Account (the "Settlement Escrow"), (2) retaining continuing jurisdiction and

supervision over the Settlement Escrow, and (3) determining that the Settlement Escrow

constitutes a "qualified settlement fund" within the meaning of section 468B of the Internal

Revenue Code of 1986, as amended (the "Code") and Treasury Regulation sections 1.468B-1, et.

seq.

The Court, having reviewed the Motion and Escrow Agreement, and finding good and

sufficient cause, **FINDS** and **ORDERS** the following:

- The Unopposed Motion for Approval of Qualified Settlement Fund [ECF No.
  5522] is GRANTED.
- 2) The terms of the Escrow Agreement [ECF No. 5522-1] are hereby approved;
- The Settlement Escrow constitutes a qualified settlement fund within the meaning of section 468B of the Internal Revenue Code of 1986, as amended ("the Code") and Treasury Regulation sections 1.468B-1, et. seq.
- 3) The Court will retain continuing jurisdiction and supervision over the Settlement Escrow, in accordance with the terms of the Escrow Agreement.
- 4) The Court approves the appointment of Amegy Bank, a division of Zions Corp, N.A., as Escrow Agent and The Settlement Alliance LLC, as the administrator of the Settlement Escrow, pursuant to the terms and conditions of The Escrow Agreement. Further, the funds held by the Escrow Agent in the Settlement Escrow shall be disbursed by the Escrow Agent only pursuant to and in conformance with the terms of the Escrow Agreement and Settlement Agreement, which include provisions for payments into the MDL 2326 Fund.

The court **DIRECTS** the Clerk to file a copy of this order in 2:12-md-2326 and it shall apply to each member related case previously transferred to, removed to, or filed in this district *where applicable*, which includes counsel in all member where applicable. In cases subsequently filed in this district, a copy of the most recent pretrial order will be provided by the Clerk to counsel appearing in each new action at the time of filing of the complaint. In cases subsequently removed or transferred to this court, a copy of the most recent pretrial order will be provided by the clerk to counsel appearing in each new action upon removal or transfer. It shall be the responsibility of the parties to review and abide by all pretrial orders previously entered by the court. The orders may be accessed through the CM/ECF system or the court's website at <a href="https://www.wvsd.uscourts.gov">www.wvsd.uscourts.gov</a>.

April 17, 2018 ENTER:

JOSEPH R. GOODWIN UNITED STATES DISTRICT JUDGE